

**Department of Defense  
Financial Readiness Network  
Statement of Support  
Offered by:  
Consumer Federation of America**

***The Consumer Federation of America (CFA)*** is a 501(c)(3) association of non-profit consumer organizations established to advance consumer interest through research, advocacy, and education. CFA investigates consumer issues, behavior, and attitudes and uses this research in reports that assist consumer advocates and policymakers as well as individual consumers. We also work to advance pro-consumer policies on a variety of issues before Congress, the White House, federal and state regulatory agencies, state legislatures, and the courts. CFA disseminates information on consumer issues to the public and news media, as well as to policymakers and other public interest advocates. Our research and advocacy work includes issues that directly affect military personnel, such as the Military Lending Act.

For the past 15 years, CFA has offered its research-based Military Saves (MS) Program to all Service members and their families to motivate, encourage, and support the development of a savings habit and financial stability. MS has also provided Personal Financial Managers, Personal Financial Counselors, financial institutions, and community organizations the resources to effectively support Service members in their journey to build wealth and reduce debt. Over 320,000 Savers have used the MS Pledge to identify and plan for their savings goals.

CFA and MS never promote specific institutions or products and are committed to ensuring that only safe and appropriate options and services are offered to Service members. Going forward, MS will remain a year-round effort, but will place new emphasis on using Financial Capability Month as the annual opportunity to provide organizations with resources and educational tools to help service members take positive financial action.

CFA recognizes that the financial readiness of Service members and their families is essential to the Department of Defense's (DoD) Total Force readiness.

CFA possesses valuable resources which align with the financial readiness needs of Service members and their families. CFA may enhance training and counseling offered by DoD to ensure Service members and their families are financially ready and possess the skills and resources to make informed financial decisions across the military lifecycle. Such resources may include access to financial education programs and materials, research, best practices in financial literacy, and emerging trends affecting the financial readiness of Service members and families.

***Therefore, CFA, offers this Statement of Support*** as our commitment to improving and sustaining the financial literacy and preparedness of Service members and their families.

CFA, in offering its support, understands and affirms that it will abide by the federal statutes and regulations and DoD regulations and policies that serve as the basis for the Standards of Conduct, detailed below. By pledging our support, we:

- Will only provide financial education programs and materials if our organization is one of the following types of entities:
  - A qualified tax-exempt organization under sections 501(c)(3) or 501(c)(23) of title 26, United States Code.
  - A financial institution operating on a DoD installation under a valid operating agreement with educational program support limited to that installation.
  - An accredited non-profit academic institution.
- Will only conduct financial education on DoD installations at the express request of the installation commander and with the required Military Department approvals.
- Will, when delivering approved financial education programs and materials:
  - Not use, under any circumstances, commercial agents, including representatives of loan, finance, insurance, or investment companies, to develop and disseminate information or provide educational programs for Service members on their personal financial affairs.

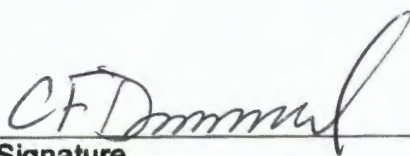


- Include the appropriate disclaimers in all presentations and other educational materials that clearly indicate that we and the DoD do not endorse or favor any commercial supplier, product, or service, or promote the services of a specific financial institution.
  - Not solicit or otherwise collect personal information of Service members and their families, including email addresses.
  - Not use the seals, logos, insignia of the DoD or any DoD Component, DoD organizational unit, or DoD installation on our organization letterhead, with our activities, and other branding or products, or in any other way imply endorsement by or partnership with the DoD.
- Only use the name or abbreviation of the DoD, a DoD Component, DoD organizational unit, or DoD installation with prior approval from the appropriate DoD organization provided that our status as a non-Federal entity is apparent and unambiguous and there is no appearance of official sanction or support by DoD.
  - Not mislead members of the public to assume we are a part of the DoD nor prejudice or discredit a Federal Government Agency.

**CFA**, if requested by the Government, enter into a gratuitous service agreement with the DoD or DoD Component to properly facilitate the Government's acceptance of financial literacy programs, materials, or related services offered in support.

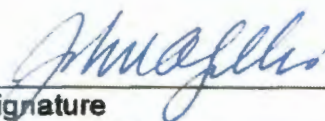
**CFA** understands participation with the DoD Financial Readiness Network and support provided under this Statement of Support is voluntary and does not create a contractual relationship or any financial obligation between the U.S. Government and the offering organization.

**CFA** accepts and will fulfill, our obligation to read and understand the appropriate statutes, regulations, and policies<sup>1</sup> governing the financial literacy and preparedness of Service members and their families. We agree to abide by all applicable laws, policies, and regulations not explicitly detailed here. Failure to do so may result in revocation of any agreements with the DoD.



JAN 27 2020

Signature  
Deputy Assistant Secretary of Defense  
(Force Education and Training)  
Department of Defense



Signature  
Executive Director  
Consumer Federation of America

<sup>1</sup> Section 992 of title 10, United States Code, Financial literacy training: financial services  
Part 231 of Title 32 Code of Federal Regulations – Procedures Governing Banks, Credit Unions and Other Financial Institutions on DoD Installations  
DoD Instruction 1000.15, Procedures and Support for Non-Federal Entities Authorized to Operate on DoD Installations  
DoD Instruction 1342.22, Military Family Readiness  
DoD Instruction 1344.07, Personal Commercial Solicitation on DoD Installations

