MEMORANDUM FOR DEPUTY ASSISTANT SECRETARY OF THE ARMY (MILITARY PERSONNEL AND QUALITY OF LIFE) 
DEPUTY ASSISTANT SECRETARY OF THE NAVY (MILITARY MANPOWER AND PERSONNEL) 
DEPUTY ASSISTANT SECRETARY OF THE AIR FORCE (RESERVE AFFAIRS AND AIRMEN READINESS)

SUBJECT: Military Saves Week Events

This memorandum provides guidance on aligning Military Saves Week (MSW) with the Department’s increased financial literacy training requirements.

Amendments to section 992 of Title 10, U.S. Code, made as part of the National Defense Authorization Act for Fiscal Year 2016, increased financial literacy training requirements associated with career milestones for Service members. A recent assessment by the Office of the Deputy Assistant Secretary of Defense for Force Education and Training identified opportunities to improve the delivery of financial literacy learning objectives and increase flexibility to Commanders. One of which is the transition of MSW from a standalone social marketing event into an optional educational event with specific learning objectives, held during the annual Financial Capability Month, conducted by the U.S. Department of the Treasury in April.

Beginning in 2019, the Military Departments may conduct MSW-type events as part of Financial Capability Month, based on their overall mission requirements. Since 2019 will be a year of transition, if military saves events are conducted, the Military Departments have the option of conducting these educational events during the originally-published MSW dates of February 25 - March 2, 2019, or anytime during April 2019.

As these activities are educational events, the use of non-federal entities supporting the delivery of financial literacy training must comply with the provisions of DoDI 1344.07 “Personal Commercial Solicitation on DoD Installations.” The instruction requires that presentations from non-federal entities be conducted at the request of the installation commander and in compliance with policy concerning the prohibited practices found in section 6.4, and educational programs in section 6.7.

The Office of Financial Readiness will continue to provide, upon request, accredited personal financial counselors (PFC) to support financial education events year round at no cost to the Military Departments. On Demand PFC services may be requested at https://supportrequest.militaryonesource.mil/Site/Public/home.

My point of contact for this matter is Kim Myers, Office of Financial Readiness, kimberly.d.myers18.civ@mail.mil or (703) 693-7970.

C. F. Drummond
Deputy Assistant Secretary of Defense
(Force Education and Training)