



FOR IMMEDIATE RELEASE  
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Contact: [Kia Young](#), 202-387-6121

## **MILITARY SAVES NEWS: PENFED DONATION WILL ENABLE MILITARY SAVES TO SIGNIFICANTLY EXPAND SERVICEMEMBER OUTREACH**

Washington, D.C. – Military Saves is happy to announce a recent grant which will support an expansion of our programmatic resources to help financial professionals engage effectively with the Military Saves program. Pentagon Federal Credit Union’s (PenFed) generous donation will be earmarked for a new video training series that will assist financial counselors who work with the military community to enhance their participation in the Military Saves program year-round.

“We now have the unique opportunity to provide more support to financial readiness personnel when it comes to participating in Military Saves. The motivation aspect of our program is so crucial when it comes to better savings habits,” said Angela Caban, Director of Military Saves. “We are so grateful for the significant donation from PenFed Credit Union. This ensures that we can create a quality resource and take yet another step forward to ensure all financial professionals have the resources and tools they need to succeed.”

“PenFed’s mission is to empower members of our community to achieve financial well-being,” said PenFed Credit Union President & CEO and PenFed Foundation CEO James Schenck. “Financial well-being begins with financial education. PenFed is honored to partner with Military Saves to help military servicemembers live within their means and save for their families’ future.”

The PenFed Foundation was established in 2001 and has provided more than \$38.5 million in financial support to veterans, active duty service members, families, and caregivers. They have helped over 1,000 military families with COVID-related financial relief since March.

The training project the grant will fund is set to launch in the spring of 2021.

*Military Saves is an initiative of [America Saves](#), a campaign managed by the nonprofit Consumer Federation of America that uses the principles of behavioral economics and social marketing to motivate, encourage, and support the military community to save money, reduce*

*debt, and start building wealth. Military Saves encourages individuals and families to take the Military Saves pledge and organizations to promote savings year-round and during Military Saves Month. Learn more at [MilitarySaves.org](http://MilitarySaves.org)*

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